

**DVL, INC.**  
**70 EAST 55<sup>th</sup> STREET, 7<sup>TH</sup> FLOOR**  
**NEW YORK, NY 10022**

**Current Reporting of Material Corporate Events**

On May 19, 2026, DVL, Inc., a Delaware Corporation, (the “Company”) and Alan Casnoff mutually agreed that Mr. Casnoff would resign as a Director and President of the Company effective the close of business on May 31, 2026. After 65 years with the Company, Mr. Casnoff felt it was time to step aside. Mr. Casnoff remains supportive of management and will remain available to management as needed. The Company is very appreciative of Mr. Casnoff’s service to the Company for these past 65 years and wishes him well.

In connection with Mr. Casnoff’s resignation, the Company agreed to repurchase from Mr. Casnoff and his related party 320 shares of the Company’s common stock periodically over a five year period at 90% of the then market price with a minimum and maximum per share price of \$3,150.00 and \$4,100.00 respectively.

Any questions should be directed to Jay Thailer, the Company’s Chief Financial Officer, at 313-350-9900.